

City of Cleveland
American Rescue Plan Act of 2021
Department of Economic Development
Department of Community Development



CITY OF CLEVELAND
 Mayor Frank G. Jackson

Economic Development assigned funds

Program	Estimated #	Category	Total		
Lending pools					
Mixed-Use Real Estate		Produce	\$7,500,000	ED to Admin all funds	CDFI/Internal Monitoring
Small Business Sub-Credit Lending		Produce	\$5,000,000	ED to Admin all funds	Bank/ Internal Monitoring
Contractor Line of Credit Program		Produce	\$1,000,000	ED to Admin all funds	CDFI/ Internal Monitoring
Grants and Capacity					
Small Business Development Hubs		Produce	\$2,000,000	ED to Admin all funds	Internal Administration
Strategic Development					
Shaker Square Re Imagining		Preserve	\$10,000,000	ED to Admin all funds	Internal Monitoring
Total Economic Development Assigned Funds			\$25,500,000		

Community Development assigned funds

Program	Estimated #	Category	Total		
Lending pools					
Bank Leverage Programs- Infill		Produce	\$1,500,000	Huntington NCRC Growth/ Internal Monitoring	CD to Admin all funds
Bank Leverage Programs- Home Buyer		Produce	\$2,000,000	Huntington/ Internal Monitoring	CD to Admin all funds
Bank Leverage Programs- Home Rehab		Produce	\$2,000,000	Huntington CHN / Internal Monitoring	CD to Admin all funds
Bank Leverage Programs- Home Repair		Preserve	\$2,000,000	Huntington CHN/ Internal Monitoring	CD to Admin all funds
Bank Leverage Programs- Storefront		Preserve	\$250,000	Internal Monitoring	CD to Admin all funds
Wealth Accelerator (Multifamily Program) Loan Funds (Acquisition)	12	Produce	\$1,000,000	Partner / Internal Monitor	CD to Admin all funds
Wealth Accelerator (Multifamily Program) Loan Funds (Repair)	40	Produce	\$500,000	Partner / Internal Monitor	CD to Admin all funds
Grants and Capacity					
Storefront Grants	5	Preserve	\$250,000	Internal	
Small-scale Housing Developer / Homebuyer	120	Produce	\$6,000,000	External Admin / Internal Monitoring	CD to Admin all funds
Small-scale Housing Site Development	20	Produce	\$1,000,000	Internal Administration	CD to Admin all funds

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Wealth Accelerator (Multifamily Program) Down Payment Assistance	40	Produce	\$1,500,000	Partner / Internal Monitor	CD to Admin all funds
Appraisal Interventions		Protect	\$500,000	External Partner / Internal Monitoring	CD to Admin all funds
Lead Safe Housing Fund Grants		Preserve	\$5,000,000	External Admin / Internal Monitoring	CD to Admin all funds
Emergency Rental Assistance	750	Protect	\$4,500,000	External Admin / Internal Monitoring	CD to Admin all funds
Emergency Food Assistance	4,000	Protect	\$500,000	External Admin / Internal Monitoring	CD to Admin all funds

Strategic Development

Surplus School Sites Redevelopment		Preserve	\$5,000,000	External Developer / Internal Monitoring	CD to Admin all funds
Warner and Swasey Affordable Housing Redevelopment		Produce	\$2,000,000	External Developer / Internal Monitoring	CD to Admin all funds
Woodhill Choice Neighborhood- Affordable Housing		Produce	\$3,000,000	External Developer / Internal Monitoring	CD to Admin all funds
Allen Estates Housing Development		Produce	\$4,000,000	CD to Admin all funds	Internal Administration
Northeast Ohio Neighborhood Health Service (NEON)		Protect	\$2,000,000	CD to Admin all funds	Internal Administration

Total Community Development Assigned Funds \$44,500,000

Divide or Shared Assignment

Program	Estimated #	Category	Total		
Lending pools					
Grants and Capacity					
Senior Home Repair	200	Preserve	\$3,600,000	External Admin / Internal Monitoring +1 FTE	External Admin / Internal Monitoring +1 FTE
Interior Single Family (Non Income)	200	Preserve	\$3,600,000	External Admin / Internal Monitoring	External Admin / Internal Monitoring
Small-scale Housing Down Payment Assistance	125	Produce	\$3,125,000	External Admin / Internal Monitoring	External Admin / Internal Monitoring

Strategic Development

Total CD / ED Divided or Shared Funds \$10,325,000
TOTAL ARPA FUNDS ALLOCATED \$80,325,000